

Heather Garth Primary School

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Forrester Boyd
Chartered Accountants
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

Heather Garth Primary School

Contents

Reference and administrative details	1
Trustees' Report	2 to 6
Governance statement	7 to 11
Statement of regularity, propriety and compliance	12
Statement of Trustees' Responsibilities	13
Independent Auditor's Report on the Financial Statements to the Members of Heather Garth Primary School	14 to 17
Independent Reporting Accountant's Assurance Report on Regularity to Heather Garth Primary School and the Education and Skills Funding Agency	18 to 19
Statement of Financial Activities for the year ended 31 August 2024 (including Income and Expenditure Account)	20 to 21
Balance Sheet as at 31 August 2024	22
Statement of Cash Flows for the year ended 31 August 2024	23
Notes to the Financial Statements	24 to 43

Heather Garth Primary School

Reference and administrative details

Members	S Farr S D Farr L Love
Trustees (Directors)	S Farr, Chair M Bower (accounting officer) P Bennett S Hibbert J Winnard A Stamps K Brown (appointed 8 November 2023 and resigned 19 July 2024) K Conlon (appointed 8 November 2023) D Roberts
Senior Management Team	J Winnard, Headteacher R Carr, Assistant Headteacher M Bower, Assistant Headteacher D Fisher, EYFS Lead G Slater, School Business Manager
Principal and Registered Office	Billingley View Bolton-Upon-Dearne Rotherham South Yorkshire S63 8ES
Company Registration Number	08431840
Auditors	Forrester Boyd Chartered Accountants 26 South Saint Mary's Gate Grimsby North East Lincolnshire DN31 1LW
Bankers	The Royal Bank of Scotland Attercliffe 747 Attercliffe Road Sheffield S9 3RF
Solicitors	Hill Dickinson LLP 1 St. Paul's Square Liverpool L3 9SJ

Heather Garth Primary School

Trustees' Report for the Year Ended 31 August 2024

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the year ended 31/08/2024. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

Structure, governance and management

Constitution

The academy trust is a company limited by guarantee and is an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust. The company registration number is 08431840.

The of Heather Garth Primary School are also the directors of the charitable company for the purposes of company law.

Details of the trustees who served during the year, and to the date these accounts are approved are included in the Reference and Administrative Details on page 1.

The charitable company is known as Heather Garth Primary Academy.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before he/she ceases to be a member.

Trustees' indemnities

The Academy has purchased RPA Liability insurance from the ESFA.

Principal Activities

The principal objective of the Academy is Education, the Academy being a stand alone Academy.

Method of recruitment and appointment or election of Trustees

All Trustees are appointed by the members as it may determine. Full details relating to the appointment and removal of Trustees are contained within the Articles of Association.

When appointing new Trustees, the Board of Trustees will consider the skills and experience mix of existing Trustees in order to ensure that the Board of Trustees has the necessary skills to contribute to the development of the Academy.

The Academy has a Board of Trustees to undertake the operation of the school in line with the agreed Scheme of Delegation.

The Board of Trustees is made up of Trustees which are placed on different committees.

Policies and procedures adopted for the induction and training of Trustees

The training and induction provided for new Trustees will depend on their existing experience.

The Academy has subscribed to the Governor training programme provided by the local authority and the National Governors Association. The Academy also subscribes to the "Modern Governor" and "The Key for School Governors".

All Trustees are provided with copies of procedures, policies, minutes, accounts, budget plans and other documents that they will need to undertake their role as Governors.

Heather Garth Primary School

Trustees' Report for the Year Ended 31 August 2024 (continued)

Organisational structure

A clear management structure exists to manage the Academy effectively.

The Trustees are responsible for strategic direction and planning, approving the budget, monitoring performance and making major decisions.

The Senior Leadership Team is made up of the Head teacher, and two Assistant Head teachers.

The Leadership team is responsible for the day-to-day operation of the Academy.

The full Board of Trustees meet at least once each term with working party meetings on a regular basis.

The Finance Committee meet up to six times a year followed by the Risk Management Committee.

Roles and responsibilities are clearly defined in the Scheme of Delegation.

Risk management

The Board of Trustees have assessed the major risks to which the Academy is exposed, in particular those relating to teaching, provision of facilities, and other operational areas and the Academy finances.

The Academy has in place systems and procedures such as vetting of new staff and visitors and internal financial controls in order to minimise risk. Adequate insurance cover is in place.

The key controls used by the Academy are: -

- Detailed and documented terms of reference for all committees.
- Comprehensive strategic planning, budgeting and accounting.
- Established organisational structure and clear lines of accountability and reporting.
- Formal written policies.
- Clear authorisation and approval levels.
- Vetting procedures.
- Reporting systems.

Arrangements for setting pay and remuneration of key management personnel

The governing body determine the pay and remuneration of key management personnel as well as the rest of the school staff. The Academy follows the school teachers pay and conditions document as well as the local government pay scales.

The governing body determine the headteacher group. The headteacher group corresponds to a broad pay range, and is determined on the basis of the total unit score. The total unit score is calculated based on the age and number of pupils in the school.

Deputy and assistant headteachers will have their pay range determined in relation to the headteacher group, and based on how much the role fits within the leadership structure of the school.

Heather Garth Primary School

Trustees' Report for the Year Ended 31 August 2024 (continued)

Objectives and activities

Objects and aims

- To raise the standard of educational achievements of all pupils.
- To ensure every child enjoys the same high quality of education in terms of resourcing, teaching and learning.
- To comply with all appropriate statutory and curriculum requirements.
- To provide value for money for funds expended.
- To conduct the Academy business in accordance with the highest standards of integrity and openness.

Value for money

We always seek value for money obtaining quotes from different suppliers.

We have worked in partnership with all of our suppliers and continued to pay them as quickly as possible, on receipt of invoices or in accordance with pre-agreed milestone dates, to maintain cash flow and protect jobs.

We have also made sure that contracts are still relevant and deliver value for money.

We continue to work with suppliers, openly and pragmatically, to ensure contracts are still relevant and sustainable.

Service level agreements have not changed, we have continued with all of them as we believe that we have excellent service throughout.

Objectives, strategies and activities

- Provide high quality professional learning opportunities for all Academy employees.
- Provide the learning opportunities for all pupils to attain and achieve.
- Provide pupils with a wide range of enrichment activities.
- Ensure a process of continual monitoring and review of teaching, learning and the curriculum.
- Rigorous tracking and analysis of pupil attainment data.
- Continue to develop partnership working with parents and carers.
- Continue to develop links with other schools, sharing expertise.
- Ensure that the Academy is at the centre of the local community.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their duties.

Strategic Report

Achievements and performance

Key financial performance indicators

We aim to-

- Deliver a surplus budget at year-end.
- Distribute expenditure evenly throughout the year.
- Ensure that actual expenditure is closely monitored with budgeted expenditure.
- Minimise expenditure through smarter procurement and best value.
- Generate additional income.

Heather Garth Primary School

Trustees' Report for the Year Ended 31 August 2024 (continued)

Maintaining effective oversight of funds

The Board of Governors met 4 times during the year and had an AGM in December.

There has also been Strategy meetings and Governor working meetings. Finance meetings are held up to twice a term. The minutes from the meetings have all been presented to the full board of Governors to keep them informed. The Chair of Governors is in school on a regular basis and goes through the management reports each month.

Going Concern

After making enquiries, the Board of Trustees has a reasonable expectation that the Academy has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Financial review

The majority of school income is obtained from the ESFA in the form of grants, the use of which is restricted to particular purposes. The grants received from the ESFA during the year ending 31st August 2024 and the associated expenditure are shown as restricted funds in the Statement of Financial Activities.

The Academy also receives additional income shown as trading income. Trading income consists of Breakfast club fees. The school also receives lettings income for holiday clubs and money for providing financial services to other schools.

The in-year surplus on free reserves for the year ended 31 August 2024 is £9,620.

Financial and risk management objectives and policies

The main financial risks are mitigated through the employment of sound financial management and internal control processes.

- A balanced budget is set and monitored by the Business Manager and finance committee. Risks are identified by the risk Committee.
- Bank reconciliations are carried out monthly. All BACS payments are signed by the authorised signatories. Fixed asset registers are in place and a process is in place for the disposal of assets.
- Payroll is outsourced and checked each month.
- The remaining risks are mitigated to a large extent through a comprehensive insurance policy and the risk management committee.

Principal risks and uncertainties

The principal risks to the Academy are documented and managed using a risk management policy and risk register, which is regularly reviewed. Key controls are in place to mitigate risks these are -

- A structure with clearly defined roles, responsibilities and authorisation levels;
- Documented terms of reference for committees;
- Financial planning, budgeting and regular management reporting;
- Written policies for employees;
- Vetting procedures as required by legislation;

Heather Garth Primary School

Trustees' Report for the Year Ended 31 August 2024 (continued)

Reserves policy

The Board of Trustees will review the reserve level of the Academy regularly.

The Trustees determine what the level of uncommitted reserves should be. The aim is to provide sufficient working capital to cover delays between the receipts of grant and to provide a cushion to deal with unexpected emergencies.

The total fund balances as at 31st August 2024 were as follows:

- Restricted general fund (excluding pension and fixed assets) = £48,711 (2023: £28,060)
- Unrestricted general fund = £38,457 (2023: £49,488)
- Restricted fixed asset fund = £1,307,861 (2023: £1,334,595)
- Restricted pension fund = £(34,000) (2023: £(161,000))

The total of the Academy's free reserves at 31st August 2024 was £87,168 (2023: £77,548).

Investment policy

Cash balances are safeguarded by investing them in an interest bearing current and deposit accounts with the Royal Bank of Scotland.

Future plans


- To strive for continuous improvement in performance indicators.
- To continue to develop school facilities and resources.
- To continue to share good practice with other schools.
- To develop the local community's use of school facilities and resources.
- To continue to build financial reserves to fund building and other investment needs

Auditor

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Trustees' Report, incorporating a Strategic Report, was approved by order of the members of the Board of Trustees , as the company directors, on 4 December 2024 and signed on its behalf by:

Signed by:

.....36ACBCDA0241#2C.....
S Farr
Chair of Trustees

Heather Garth Primary School

Governance statement

Scope of responsibility

As a Board of Trustees, we acknowledge we have overall responsibility for ensuring that Heather Garth Primary School has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The board of Trustees has delegated the day-to-day responsibility to the Head, as Accounting Officer, the Senior Leadership Team and School Business Manager, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Heather Garth Primary Academy, and the Secretary of State for Education. They are also responsible for reporting to the board of Governors any material weaknesses or breakdowns in internal control.

As trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities.

Trustees are appointed through the skills that are needed, including financial knowledge. Gaps are addressed through recruitment, induction and training.

Trustees complete a skills audit each year.

The board of trustees has formally met 4 times during the year. Attendance during the year at meetings of the board of trustees was as follows:

Trustee	Meetings attended	Out of a possible
S Farr, Chair	4	4
J Winnard	4	4
P Bennett	4	4
D Roberts	3	4
K Brown (appointed 8 November 2023 and resigned 19 July 2024)	1	4
M Bower	3	4
L Love (resigned 12 July 2023)	1	1
K Conlon (appointed 8 November 2023)	4	4
S Hibbert	4	4
A Stamps	4	4

Conflicts of interest

Conflicts of interest are managed through the completion of pecuniary interest forms and declaring any interests at the start of each board / committee meeting.

Heather Garth Primary School

Governance statement (continued)

The Finance Committee is a sub-committee of the main board of trustees. Its purpose is to:

- Exercise the powers and duties of the Board of Trustees in respect of the financial administration of the Academy except for those items specifically reserved for the Governing Body and those delegated to the Head and other staff;
- Report on decisions taken under delegated powers to the next meeting of the Board of Trustees;
- Reviewing the annual Academy budget at the summer term meeting and recommending its acceptance or otherwise, to the Board of Trustees;
- Considering budgetary control reports on the Academy's financial position at every meeting taking appropriate action to contain expenditure within the budget and reporting to the Board of Trustees;
- Reviewing the virement of sums between budget heads, subject to a limit of £5,000 as approved and authorised by the Head and Business Manager, which are to be formally notified to the Finance Committee who shall minute the notification;
- Authorising the award of orders over the value of £15000 and up to £25000.
- Ensuring that arrangements for insurance are in place and adequate;
- Ensuring that there are annual independent checks of assets and the asset register;
- Authorising the disposal of individual items of equipment and materials that have become surplus to requirements, unusable or obsolete with an original purchase value of up to £5,000 and reporting such authorisations to the Governing Body;
- Reviewing the draft financial statements and highlighting any significant issues to the Board of Trustees, prior to submission to the Secretary to State by 31 December;

Attendance at meetings during the year was as follows:

Trustee	Meetings attended	Out of a possible
J Winnard	5	5
K Brown (appointed 8 November 2023 and resigned 19 July 2024)	1	5
D Roberts	5	5
M Bower	5	5
G Slater	5	5

Heather Garth Primary School

Governance statement (continued)

Review of value for money

As Accounting Officer the Headteacher has responsibility for ensuring that the Academy Trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the academy uses its resources to achieve best value for money during each academic year and reports to the Governors where value of money can be improved. The accounting officer for the academy has delivered improved value for money during the year by:

Better purchasing:

- Exploring alternative purchasing options both on-line and direct through suppliers to find the best value.
- Implementing a tender process for significant purchases and/or contracts, for example the Sickness Insurance contract and repairs and maintenance.
- All Contracts are reviewed on an annual basis to ensure they are value for money.

Better Income Generation:

Examples of steps to maximise income include:

- School staff providing consultancy and support services to other local schools
- Mentoring trainee teachers and college students, including PGCE placements
- Breakfast Clubs
- Lettings

Reviewing controls and managing risks:

The Finance Committee, School Business Manager and the Senior Leadership Team have reviewed regular budget reports, including future recommendations. This has ensured that spending is within budget and forward plans are agreed and implemented when there has been any variance.

Actions taken to manage risk include the purchase of an appropriate level of insurance cover. This has been purchased from the Department of Education risk protection arrangement (RPA). Professional advice (for example from the HR department at Capita) has also been sought when needed.

Future objectives:

We recognise the need to continue developing relationships with other academies and/or local schools, in order to benefit from economies of scale in procuring products and services, developing staff and sharing knowledge, skill and expertise

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of Academy Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Heather Garth Primary School for the year ended 31 August 2024 and up to the date of approval of the annual report and financial statements.

Heather Garth Primary School

Governance statement (continued)

Capacity to handle risk

The Governors has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks.

The Risk Committee follows the Finance committee and has met 4 times during the year.

The Trustees are of the view that there is a formal on-going process for identifying, evaluating and managing the Academy's significant risks that have been in place for the period 1st September 2023 to 31st August 2024.

The process is regularly reviewed by the Trustees.

The risk and control framework

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustees;
- regular reviews by the Finance Committee of reports, which indicate financial performance against budget forecasts;
- Delegation of authority and segregation of duties;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- identification and management of risks.

The Trustees have appointed Forrester Boyd as external auditors.

For Internal Scrutiny the Trustees have appointed MGRW. This was given careful consideration; due to time constraints of Trustees and other schools (peer reviews) this was the best option moving forward. Quotes were obtained and MGRW was the best value for money.

The internal reviews consist of performing a range of checks on the Academy's financial systems.

The findings are then reported back through the Finance and Audit committee.

Areas covered for year ending 31st August 2024 -

- Policies & procedures review
- Trust governance & related party review
- Management reporting
- Risk management
- Full website review
- Payroll & HR
- Procurement & purchase order process

Review of effectiveness

Effectiveness of systems is measured by the following:

- The work of the accountant;
- Internal scrutiny
- the financial management process;
- the work of the Trustees and leadership team within the Academy who have responsibility for the development and maintenance of the internal control framework;

Heather Garth Primary School

Governance statement (continued)

Conclusion

Based on the advice of the audit and risk committee and the accounting officer, the board of trustees is of the opinion that the Academy has adequate and effective framework for governance, risk management and control.

Approved by order of the members of the Board of Trustees on 4 December 2024 and signed on its behalf by:

Signed by:

Sandra Farr

.....36ACBCDAQ24142C.....

S Farr
Chair of Trustees

Signed by:

Marie Bower

.....B733C68A7D3A46B.....

M Bower
Accounting Officer

Heather Garth Primary School


Statement of regularity, propriety and compliance

As Accounting Officer of Heather Garth Primary School I have considered my responsibility to notify the academy trust Board of Trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management, under the funding agreement between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2023, including responsibilities for estates safety and management.

I confirm that I and the Academy Trust Board of Trustees are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academy Trust Handbook 2023.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.

Signed by:


.....3733C66A7D3A46B.....

M Bower, Trustee
Accounting Officer

4 December 2024

Heather Garth Primary School

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

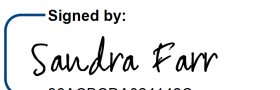
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2023 to 2024;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board on 4 December 2024 and signed on its behalf by:

Signed by:

S6ACBCDA0241#2C:.....
S Farr
Chair of Trustees

Heather Garth Primary School

Independent Auditor's Report on the Financial Statements to the Members of Heather Garth Primary School

Opinion

We have audited the financial statements of Heather Garth Primary School (the 'Academy Trust') for the year ended 31 August 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2023 to 2024 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy's affairs as at 31 August 2024 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and Academies Accounts Direction 2023 to 2024 issued by the Education & Skills Funding Agency.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the Academy Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy Trust's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report there on. Other information includes trustees' annual report (incorporating the strategic report and the directors' report), the governance statement and the Accounting Officer's statement. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion there on.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

Heather Garth Primary School

Independent Auditor's Report on the Financial Statements to the Members of Heather Garth Primary School (continued)

- the information given in the Trustees' Report (which includes the Strategic Report and Directors' Report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Directors' report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements included in the Strategic Report and Trustees' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 13, the Trustees (who are also directors of the Academy Trust for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy Trust or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance held.
- Challenging assumptions and judgements made within significant accounting estimates and judgements such as depreciation and the local government pension scheme liability.
- Testing of income, bank, purchases and payroll, systems and controls and providing conclusions on the regularity of samples chosen.
- Identification of key laws and regulations central to the academies operations and review of compliance with such laws including a review of the Academy Trust Handbook 2023 and correspondence with solicitors to identify any on-going litigation.
- Testing of journal entries and potential override of systems

Heather Garth Primary School

Independent Auditor's Report on the Financial Statements to the Members of Heather Garth Primary School (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.


A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Heather Garth Primary School

Independent Auditor's Report on the Financial Statements to the Members of Heather Garth Primary School (continued)

Use of our report

This report is made solely to the Academy Trust's members , as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy Trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy Trust and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

.....BDAEC37E17274BE.....

Carrie Anne Jensen ACA (Senior Statutory Auditor)
For and on behalf of Forrester Boyd, Statutory Auditor

26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

4 December 2024

Heather Garth Primary School

Independent Reporting Accountant's Assurance Report on Regularity to Heather Garth Primary School and the Education and Skills Funding Agency

In accordance with the terms of our engagement letter dated 17 October 2024 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2023 to 2024, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Heather Garth Primary School during the period 1 September 2023 to 31 August 2024 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Heather Garth Primary School and the ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we may state to Heather Garth Primary School and the ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Heather Garth Primary School and the ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of Heather Garth Primary School's Accounting Officer and the reporting accountant

The accounting officer is responsible, under the requirements of the Heather Garth Primary School's funding agreement with the Secretary of State for Education dated 14 May 2013 and the Academy Trust Handbook, extant from 1 September 2023, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2023 to 2024. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year from 1 September 2023 to 31 August 2024 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy Trust's income and expenditure.

The work undertaken to draw to our conclusion includes:


- Evaluating the systems and control environment
- Assessing the risk of irregularity, impropriety and non-compliance
- Ensuring that the activities of the Academy Trust are in keeping with the Academy's framework and the charitable objectives; and
- Obtaining representations from the Accounting Officer and Key Management Personnel

Heather Garth Primary School

Independent Reporting Accountant's Assurance Report on Regularity to Heather Garth Primary School and the Education and Skills Funding Agency (continued)

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year from 1 September 2023 to 31 August 2024 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

DocuSigned by:

BDAEC37F17274BE.....

Carrie Anne Jensen ACA (Reporting Accountant)
For and on behalf of Forrester Boyd, Chartered Accountants

26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

4 December 2024

Heather Garth Primary School

Statement of Financial Activities for the Year Ended 31 August 2024 (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2023/24 Total £	2022/23 Total £
Income and endowments from:						
Donations and capital grants	2	9,416	-	38,241	47,657	27,468
Other trading activities	4	49,387	-	-	49,387	48,978
Investments	5	2,734	-	-	2,734	1,711
<i>Charitable activities:</i>						
Funding for the Academy trust's educational operations	3	17,663	1,511,110	-	1,528,773	1,439,034
Total		<u>79,200</u>	<u>1,511,110</u>	<u>38,241</u>	<u>1,628,551</u>	<u>1,517,191</u>
Expenditure on:						
Raising funds	6	2,135	951	-	3,086	2,347
<i>Charitable activities:</i>						
Academy trust educational operations	7	28,096	1,528,508	64,975	1,621,579	1,509,907
Total		<u>30,231</u>	<u>1,529,459</u>	<u>64,975</u>	<u>1,624,665</u>	<u>1,512,254</u>
Net income/(expenditure)		48,969	(18,349)	(26,734)	3,886	4,937
Transfers between funds		(60,000)	60,000	-	-	-
Other recognised gains and losses						
Actuarial gains on defined benefit pension schemes	23	-	106,000	-	106,000	290,000
Net movement in (deficit)/funds		(11,031)	147,651	(26,734)	109,886	294,937
Reconciliation of funds						
Total funds/(deficit) brought forward at 1 September 2023		<u>49,488</u>	<u>(132,940)</u>	<u>1,334,595</u>	<u>1,251,143</u>	<u>956,206</u>
Total funds carried forward at 31 August 2024		<u>38,457</u>	<u>14,711</u>	<u>1,307,861</u>	<u>1,361,029</u>	<u>1,251,143</u>

Heather Garth Primary School

Statement of Financial Activities for the Year Ended 31 August 2023 (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2022/23 Total £
Income and endowments from:					
Donations and capital grants	2	4,021	-	23,447	27,468
<i>Charitable activities:</i>					
Funding for the Academy trust's educational operations	3	17,738	1,421,296	-	1,439,034
Other trading activities	4	48,978	-	-	48,978
Investments	5	1,711	-	-	1,711
Total		<u>72,448</u>	<u>1,421,296</u>	<u>23,447</u>	<u>1,517,191</u>
Expenditure on:					
Raising funds	6	2,201	146	-	2,347
<i>Charitable activities:</i>					
Academy trust educational operations	7	30,392	1,424,048	55,467	1,509,907
Total		<u>32,593</u>	<u>1,424,194</u>	<u>55,467</u>	<u>1,512,254</u>
Net income/(expenditure)		39,855	(2,898)	(32,020)	4,937
Other recognised gains and losses					
Actuarial gains/(losses) on defined benefit pension schemes	23	-	290,000	-	290,000
Net movement in funds/(deficit)		39,855	287,102	(32,020)	294,937
Reconciliation of funds					
Total funds/(deficit) brought forward at 1 September 2022		<u>9,633</u>	<u>(420,042)</u>	<u>1,366,615</u>	<u>956,206</u>
Total funds/(deficit) carried forward at 31 August 2023		<u><u>49,488</u></u>	<u><u>(132,940)</u></u>	<u><u>1,334,595</u></u>	<u><u>1,251,143</u></u>

Heather Garth Primary School
(Registration number: 08431840)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	1,305,775	1,334,595
Current assets			
Debtors	12	63,608	47,790
Cash at bank and in hand		<u>108,956</u>	<u>134,379</u>
		172,564	182,169
Liabilities			
Creditors: Amounts falling due within one year	13	<u>(83,310)</u>	<u>(104,621)</u>
Net current assets		<u>89,254</u>	<u>77,548</u>
Total assets less current liabilities		<u>1,395,029</u>	<u>1,412,143</u>
Net assets excluding pension liability		1,395,029	1,412,143
Defined benefit pension scheme liability	23	<u>(34,000)</u>	<u>(161,000)</u>
Total net assets		<u>1,361,029</u>	<u>1,251,143</u>
Funds of the Academy:			
Restricted funds			
Restricted general fund	14	48,711	28,060
Restricted fixed asset fund	14	1,307,861	1,334,595
Pension reserve	14	<u>(34,000)</u>	<u>(161,000)</u>
		1,322,572	1,201,655
Unrestricted funds			
Unrestricted general fund	14	<u>38,457</u>	<u>49,488</u>
Total funds		<u>1,361,029</u>	<u>1,251,143</u>

The financial statements on pages 20 to 43 were approved by the Trustees, and authorised for issue on 4 December 2024 and signed on their behalf by:

Signed by:

36AGBCDA024442G.....
 S Farr
 Chair of Trustees

Heather Garth Primary School**Statement of Cash Flows for the year ended 31 August 2024**

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	18	(66,398)	32,848
Cash flows from investing activities	19	<u>40,975</u>	<u>25,158</u>
Change in cash and cash equivalents in the year		(25,423)	58,006
Cash and cash equivalents at 1 September		<u>134,379</u>	<u>76,373</u>
Cash and cash equivalents at 31 August	20	<u><u>108,956</u></u>	<u><u>134,379</u></u>

Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Accounting policies

General Information

The Academy Trust is a company limited by guarantee and is an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Academy Trust. The company registration number is 08431840.

The address of its registered office is:

Billingley View
Bolton-On-Dearne
Rotherham
S63 8ES

These financial statements cover the individual entity, Heather Garth Primary School.

A summary of the principal accounting policies adopted (which have been applied consistently), judgements and key sources of estimation uncertainty, is set out below.

Basis of preparation

The financial statements of the Academy Trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2023 to 2024 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

These financial statements are prepared in sterling, the functional currency, and are rounded to the nearest pound.

Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy Trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are recognised when the Academy Trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

1 Accounting policies (continued)

Grants

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are spent on capital projects in line with the terms and conditions of the grant. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on raising funds

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable activities

These are costs incurred on the Academy Trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

1 Accounting policies (continued)

Tangible fixed assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset over its expected useful lives, per the table below.

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Asset class	Depreciation method and rate
Long-term leasehold land	Straight line over 125 years
Long-term leasehold buildings	Straight line over 50 years
Computer equipment	Straight line over 3 years
Fixtures, fittings and equipment	Straight line over 5 years

The land and buildings are granted to the Academy Trust on a 125 year lease from Barnsley Metropolitan Borough Council. It was recognised on conversion and is being depreciated accordingly.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Taxation

The Academy Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Academy Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

1 Accounting policies (continued)

Pension benefits

Retirement benefits to employees of the Academy Trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes. The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the Academy Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy Trust in separate Trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income/(expenditure) are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy Trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Academy Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 23, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31/08/2024. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

2 Donations and capital grants

	Unrestricted Funds £	Restricted Fixed Asset Funds £	2023/24 Total £	2022/23 Total £
Capital grants	-	38,241	38,241	23,447
Other donations	9,416	-	9,416	4,021
	<u>9,416</u>	<u>38,241</u>	<u>47,657</u>	<u>27,468</u>

3 Funding for the academy trust's charitable activities

	Unrestricted Funds £	Restricted General Funds £	2023/24 Total £	2022/23 Total £
Educational operations				
DfE/ESFA revenue grants				
General Annual Grant (GAG)	-	1,065,004	1,065,004	998,645
PE and Sports grant	-	17,750	17,750	17,199
Universal Infant Free School Meals	-	30,906	30,906	25,713
Pupil Premium	-	123,678	123,678	113,135
Other DfE / ESFA grants	-	32,001	32,001	60,857
Teacher's Pay Grant	-	19,535	19,535	1,070
Teachers Pension Pay Grant	-	9,873	9,873	3,023
ESFA Recovery Premium	-	12,108	12,108	11,419
	<u>-</u>	<u>1,310,855</u>	<u>1,310,855</u>	<u>1,231,061</u>
Other government grants				
High Needs Funding	-	41,208	41,208	47,617
Early Years Funding	-	131,129	131,129	134,599
Other LA Income	-	21,043	21,043	1,100
	<u>-</u>	<u>193,380</u>	<u>193,380</u>	<u>183,316</u>
Non-government grants and other income				
Tesco Community Grant	-	875	875	1,125
Educational Trip Income	17,663	-	17,663	17,738
Non-Government Income	-	6,000	6,000	5,794
	<u>17,663</u>	<u>6,875</u>	<u>24,538</u>	<u>24,657</u>
Total grants	<u>17,663</u>	<u>1,511,110</u>	<u>1,528,773</u>	<u>1,439,034</u>

Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

3 Funding for the academy trust's charitable activities (continued)

	Unrestricted Funds £	Restricted General Funds £	2023/24 Total £	2022/23 Total £
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Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

4 Other trading activities

	Unrestricted Funds £	2023/24 Total £	2022/23 Total £
Hire of facilities	7,200	7,200	7,600
Catering income	20,626	20,626	18,128
School shop sales	401	401	412
Recharges and reimbursements	2,890	2,890	1,120
Other sales	9,429	9,429	9,227
Nursery Income	8,841	8,841	12,491
	49,387	49,387	48,978

5 Investment income

	Unrestricted funds £	Total 2024 £	Total 2023 £
Interest received	2,734	2,734	1,711
	2,734	2,734	1,711

6 Expenditure

Net income/(expenditure) for the year includes:

	2024 £	2023 £
Operating lease rentals	940	1,019
Depreciation	28,820	32,020
Fees payable to auditor - audit	7,500	5,940
Fees payable to auditor - other services	2,165	1,500
	2,165	1,500

Non Pay Expenditure

	Staff costs £	Premises £	Other costs £	2023/24 Total £	2022/23 Total £
Expenditure on raising funds					
Direct costs	-	-	3,086	3,086	2,347
Academy trust's educational operations					
Direct costs	734,002	28,820	54,822	817,644	721,743
Allocated support costs	529,597	110,093	164,245	803,935	788,164
	1,263,599	138,913	222,153	1,624,665	1,512,254

Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

7 Charitable activities

	Total 2024 £	Total 2023 £
Direct costs - educational operations		
Teaching and educational support staff costs	734,002	651,528
Depreciation	28,820	30,250
Educational supplies	26,402	11,547
Staff development	3,586	3,198
Other direct costs	24,834	25,220
	<u>817,644</u>	<u>721,743</u>
Support costs - educational operations		
Support staff costs	558,597	557,317
LGPS Service cost adjustment	(29,000)	(19,000)
Depreciation	-	1,770
Technology costs	16,483	16,360
Maintenance of premises and equipment	63,314	24,666
Cleaning	2,921	2,348
Rent, rates and utilities	38,015	49,834
Insurance	5,843	5,199
Recruitment and support	425	836
Security and transport	1,922	1,276
Catering	75,890	68,876
Bank interest and charges	3	204
Interest on defined benefit pension scheme	8,000	19,000
Professional fees	21,289	19,719
Other support costs	35,452	33,902
Staff insurance	4,781	5,817
Governance costs	-	40
	<u>803,935</u>	<u>788,164</u>
Total direct and support costs	<u>1,621,579</u>	<u>1,509,907</u>

Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

8 Staff

Staff costs

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	941,187	890,075
Social security costs	89,474	81,416
Operating costs of defined benefit pension schemes	219,628	202,160
	1,250,289	1,173,651
Supply staff costs	13,310	16,194
	1,263,599	1,189,845

Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

	2023/24 No	2022/23 No
Teachers	7	8
Administration and support	22	22
Management	4	3
	33	33

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

	2024 No	2023 No
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-
	1	-

Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £394,468 (2023: £301,926).

Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

9 Related party transactions - trustees' remuneration and expenses

One or more trustees has been paid remuneration or has received other benefits from employment with the Academy Trust. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment, and not in respect of their role as Trustees. The value of trustees' remuneration and other benefits was as follows:

J Winnard (Head Teacher):

Remuneration: £85,000 - £90,000 (2023 - £75,000 - £80,000)

Employer's pension contributions: £20,000 - £25,000 (2023 - £15,000 - £20,000)

M Bower (Staff Trustee):

Remuneration: £55,000 - £60,000 (2023 - £50,000 - £55,000)

Employer's pension contributions: £10,000 - £15,000 (2023 - £10,000 - £15,000)

P Bennett (Staff Trustee):

Remuneration: £20,000 - £25,000 (2023 - £20,000 - £25,000)

Employer's pension contributions: £5,000 - £10,000 (2023 - £0 - £5,000)

During the year ended 31 August 2024, travel and subsistence expenses totalling £Nil (2023 - £Nil) were reimbursed or paid directly to 0 trustees (2023 - 0).

Other related party transactions involving the trustees are set out in note 24.

10 Trustees' and officers' insurance

The Academy Trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business, and provides an unlimited cover. It is not possible to quantify the Trustees and officers indemnity element from the overall cost of the RPA scheme.

The cost of this insurance is included within total insurance cost.

Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

11 Tangible fixed assets

	Long leasehold land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 September 2023	1,630,000	190,488	134,242	1,954,730
At 31 August 2024	1,630,000	190,488	134,242	1,954,730
Depreciation				
At 1 September 2023	295,405	190,488	134,242	620,135
Charge for the year	28,820	-	-	28,820
At 31 August 2024	324,225	190,488	134,242	648,955
Net book value				
At 31 August 2024	1,305,775	-	-	1,305,775
At 31 August 2023	1,334,595	-	-	1,334,595

12 Debtors

	2024 £	2023 £
Trade debtors	-	755
VAT recoverable	9,867	9,337
Prepayments	20,890	17,328
Accrued grant and other income	32,851	20,370
	<u>63,608</u>	<u>47,790</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	12,678
Other creditors	6,500	-
Accruals	65,082	73,845
Pension scheme creditor	11,728	18,098
	<u>83,310</u>	<u>104,621</u>

Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

14 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2024 £
Restricted funds					
<i>Restricted general funds</i>					
General Annual Grant	33	1,065,004	(1,115,308)	60,000	9,729
Pupil premium	20,370	123,678	(123,095)	-	20,953
Universal Infant Free School Meals	7,657	30,906	(20,534)	-	18,029
Other DfE	-	91,267	(91,267)	-	-
High Needs income	-	41,208	(41,208)	-	-
Early years income	-	131,129	(131,129)	-	-
Other LA income	-	21,043	(21,043)	-	-
Tesco community grant	-	875	(875)	-	-
Non-Government Income	-	6,000	(6,000)	-	-
Total restricted general funds	28,060	1,511,110	(1,550,459)	60,000	48,711
<i>Restricted fixed asset funds</i>					
DfE Capital grants	18,889	38,241	(36,155)	-	20,975
Assets transferred on conversion	1,343,955	-	(28,820)	-	1,315,135
Capital expenditure from GAG	(28,249)	-	-	-	(28,249)
Total restricted fixed asset funds	1,334,595	38,241	(64,975)	-	1,307,861
<i>Pension reserve funds</i>					
Restricted pension fund	(161,000)	-	21,000	106,000	(34,000)
Total restricted funds	1,201,655	1,549,351	(1,594,434)	166,000	1,322,572
<i>Unrestricted general funds</i>					
Unrestricted funds	49,488	79,200	(30,231)	(60,000)	38,457
Total unrestricted funds	49,488	79,200	(30,231)	(60,000)	38,457
Total funds	1,251,143	1,628,551	(1,624,665)	106,000	1,361,029

Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

14 Funds (continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2023 £
Restricted funds					
<i>Restricted general funds</i>					
General Annual Grant	-	998,645	(998,612)	-	33
Pupil premium	19,407	113,135	(112,172)	-	20,370
Universal Infant Free School Meals	11,551	25,713	(29,607)	-	7,657
Other DfE	-	93,568	(93,568)	-	-
High Needs income	-	47,617	(47,617)	-	-
Early years income	-	134,599	(134,599)	-	-
Other LA income	-	1,100	(1,100)	-	-
Tesco community grant	-	1,125	(1,125)	-	-
Non-Government Income	-	5,794	(5,794)	-	-
Total restricted general funds	<u>30,958</u>	<u>1,421,296</u>	<u>(1,424,194)</u>	<u>-</u>	<u>28,060</u>
<i>Restricted fixed asset funds</i>					
DfE Capital grants	18,889	23,447	(23,447)	-	18,889
Assets transferred on conversion	1,372,775	-	(28,820)	-	1,343,955
Capital expenditure from GAG	(25,049)	-	(3,200)	-	(28,249)
<i>Pension reserve funds</i>					
Restricted pension fund	<u>(451,000)</u>	<u>-</u>	<u>-</u>	<u>290,000</u>	<u>(161,000)</u>
Total restricted funds	<u>946,573</u>	<u>1,444,743</u>	<u>(1,479,661)</u>	<u>290,000</u>	<u>1,201,655</u>
<i>Unrestricted general funds</i>					
Unrestricted funds	<u>9,633</u>	<u>72,448</u>	<u>(32,593)</u>	<u>-</u>	<u>49,488</u>
Total unrestricted funds	<u>9,633</u>	<u>72,448</u>	<u>(32,593)</u>	<u>-</u>	<u>49,488</u>
Total funds	<u><u>956,206</u></u>	<u><u>1,517,191</u></u>	<u><u>(1,512,254)</u></u>	<u><u>290,000</u></u>	<u><u>1,251,143</u></u>

Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

14 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

General Annual Grant (GAG) must be used for the normal running costs of the academy. The Academy Trust was not subject to a limit on GAG carry forward.

Pupil Premium may be spent for the educational benefit of pupils registered at the school, or for the benefit of pupils registered at other schools; and on community facilities i.e. services whose provision furthers any charitable purpose for the benefit of pupils at the school or their families, or people who live or work in the locality in which the school is situated. The grant does not have to be completely spent by schools in the financial year.

Universal Infant Free School meals income must be used to provide all pupils in reception, year 1 and year 2 with a free school lunch.

Other DfE income consists of PE Grant, Teachers Pay Grant, Teachers Pension Grant, Mainstream Schools Additional Grant and Recovery Premium.

DfE capital grants consist of Devolved Formula Capital and Condition Improvement Fund. Devolved Formula Capital is allocated direct by the DfE and can be used for improvements to buildings and other facilities, including ICT, or capital repairs / refurbishment and minor works.

The pension reserve recognises the school's current deficit position in respect of the Local Government Pension Scheme.

15 Analysis of net assets between funds

Fund balances at 31 August 2024 are represented by:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	1,305,775	1,305,775
Current assets	38,457	132,021	2,086	172,564
Current liabilities	-	(83,310)	-	(83,310)
Pension scheme liability	-	(34,000)	-	(34,000)
Total net assets	38,457	14,711	1,307,861	1,361,029

Fund balances at 31 August 2023 are represented by:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	1,334,595	1,334,595
Current assets	49,488	132,681	-	182,169
Current liabilities	-	(104,621)	-	(104,621)
Pension scheme liability	-	(161,000)	-	(161,000)
Total net assets	49,488	(132,940)	1,334,595	1,251,143

Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

16 Capital commitments

	2024
	£
Contracted for, but not provided in the financial statements	1,358

17 Commitments under operating leases

Operating leases

At 31 August 2024 the total of the academy trust's future minimum lease payments under non-cancellable operating leases was:

	2024	2023
	£	£
Amounts due within one year	-	764

18 Reconciliation of net income to net cash inflow/(outflow) from operating activities

	2024	2023
	£	£
Net income	3,886	4,937
Depreciation	28,820	32,020
Capital grants from DfE and other capital income	(38,241)	(23,447)
Interest receivable	(2,734)	(1,711)
Defined benefit pension scheme current service cost	(29,000)	(19,000)
Defined benefit pension scheme finance cost	8,000	19,000
Increase in debtors	(15,818)	(6,473)
(Decrease)/increase in creditors	(21,311)	27,522
Net cash (used in)/provided by Operating Activities	(66,398)	32,848

19 Cash flows from investing activities

	2024	2023
	£	£
Interest received	2,734	1,711
Capital funding received from DfE and others	38,241	23,447
Net cash provided by investing activities	40,975	25,158

Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

20 Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand and at bank	108,956	134,379
Total cash and cash equivalents	108,956	134,379

21 Analysis of changes in net debt

	At 1 September 2023	Cash flows	At 31 August 2024
	£	£	£
Cash	134,379	(25,423)	108,956
Total	134,379	(25,423)	108,956

22 Contingent liabilities

There is a potential liability of Heather Garth Primary School relating to claims made by and on behalf of term-time only employees who allege that they have not been paid the correct amount of holiday pay following the Supreme Court decision on the Brazel v Harper Trust case. There is limited legal precedent on calculating the settlement figures therefore the Academy Trust are unable to reliably quantify the financial impact.

23 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by South Yorkshire Pension Fund.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS to the period ended 31 March 2022.

Contributions amounting to £(11,728) (2023 - £(18,098)) were payable to the schemes at 31 August and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS or scheme) is a statutory, unfunded, defined benefit occupational scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

23 Pension and similar obligations (continued)

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2028.

The employer's pension costs paid to TPS in the period amounted to £138,316 (2023: £114,337).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

Local government pension scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2024 was £146,000 (2023 - £124,000), of which employer's contributions totalled £121,000 (2023 - £103,000) and employees' contributions totalled £25,000 (2023 - £21,000). The agreed contribution rates for future years are 23.9 per cent for employers and 5.5 - 12.5 per cent for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Principal actuarial assumptions

	2024	2023
	%	%
Rate of increase in salaries	3.30	3.60
Rate of increase for pensions in payment/inflation	2.70	3.00
Discount rate for scheme liabilities	5.00	5.20
Inflation assumptions (CPI)	2.70	3.00

The current mortality assumptions include sufficient allowance for future improvements in the mortality rates. The assumed life expectations on retirement age 65 are:

Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

23 Pension and similar obligations (continued)

	2024	2023
Retiring today		
Males retiring today	20.50	20.60
Females retiring today	23.60	23.60
Retiring in 20 years		
Males retiring in 20 years	21.30	21.40
Females retiring in 20 years	25.00	25.00
Sensitivity analysis		
	2024	2023
	£	£
Discount rate -0.1%	47,000	44,000
Mortality assumption – 1 year increase	91,000	86,000
CPI rate +0.1%	44,000	38,000
Salary Rate - +0.1%	4,000	7,000

The Academy Trust's share of the assets in the scheme were:

	2024	2023
	£	£
Equities	1,555	1,369
Corporate bonds	473	417
Property	203	179
Cash and other liquid assets	22	20
Total market value of assets	2,253	1,985

The actual return on scheme assets was £193,000 (2023 - (£54,000)).

Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

23 Pension and similar obligations (continued)

Amounts recognised in the statement of financial activities

	2023/24	2022/23
	£	£
Current service cost	(92,000)	(84,000)
Interest income	105,000	81,000
Interest cost	<u>(113,000)</u>	<u>(100,000)</u>
Total amount recognized in the SOFA	<u>(100,000)</u>	<u>(103,000)</u>

Changes in the present value of defined benefit obligations were as follows:

	2023/24	2022/23
	£	£
At start of period	2,146,000	2,320,000
Current service cost	92,000	84,000
Interest cost	113,000	100,000
Employee contributions	25,000	21,000
Actuarial (gain)/loss	(18,000)	(335,000)
Benefits paid	<u>(71,000)</u>	<u>(44,000)</u>
At 31 August	<u>2,287,000</u>	<u>2,146,000</u>

Heather Garth Primary School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

23 Pension and similar obligations (continued)

Changes in the fair value of academy's share of scheme assets:

	2023/24	2022/23
	£	£
At start of period	1,985,000	1,869,000
Interest income	105,000	81,000
Actuarial gain/(loss)	88,000	(45,000)
Employer contributions	121,000	103,000
Employee contributions	25,000	21,000
Benefits paid	<u>(71,000)</u>	<u>(44,000)</u>
At 31 August	<u>2,253,000</u>	<u>1,985,000</u>

24 Related party transactions

Owing to the nature of the academy trust and the composition of the Board of Trustees' being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest.

There were no related party transactions in the year, other than certain trustees' remuneration and expenses already disclosed in note 9.



Audit Report

Encompassing the Management Letter, System Findings and other Audit Matters



Heather Garth
Primary Academy
Stars Aiming High

Heather Garth Primary School



Contents

1. Audit introduction and general comments.....	3
2. Key audit areas	4
3. Overview of the year	5
4. Independence and ethical matters	11
5. Formal matters to be reported.....	13
6. Specific audit and control points	14
7. Surplus reconciliation and adjustments made.....	21
8. Unadjusted misstatements	23

This document has been prepared for the sole use of Heather Garth Primary School and must not be disclosed to any third party, or quoted or referred to, without our written consent. No responsibility is assumed to any other person in respect of this report and any persons reading it should make their own judgements and investigations.



1. Audit Introduction and General Comments

We would like to take this opportunity of expressing our thanks to your staff for their assistance during the course of our audit. We are pleased to report that the audit was completed successfully and without any problems. The timescale for completing the audit and accounts is very tight, and we appreciate the effort that the finance team in particular have gone to in order to assist us.

We found your team helpful and not evasive in any way, which allowed us to obtain information freely and easily. We were presented with a detailed online audit file as requested which enclosed copies of all the necessary information required to carry out the audit.

It is also worth noting that our audit work is only conducted on a sample basis, so is unable to guarantee that all errors are found. As a result of this, you may feel that certain areas, such as reviews of specific controls, especially in connection with wages, tax and VAT would benefit from more detailed investigation.

The finance team need to be aware that the Accounts Return needs to be completed by the deadline of 28th January 2025.



2. Key Audit Areas

Key Audit Areas	Our Approach
<i>Income recognition</i>	<p>We have reconciled any General Annual Grant (GAG) funding to the funding document provided by ESFA. All other material grant funding has been agreed to funding documentation.</p> <p>Other material income streams have had controls testing completed.</p>
<i>Completeness and accuracy of payroll</i>	<p>As payroll is the largest cost in the accounts a proof in total has been completed, reconciling the wages on payroll records to the accounts. We have also tested controls surrounding authorisation of payroll and ensured deductions surrounding PAYE and NI have been made correctly.</p>
<i>Compliance with the ESFA requirements to ensure there are no regularity issues.</i>	<p>We have ensured the Trust is complying with the 'musts' in the Academy Trust Handbook and that purchases made are deemed to be appropriate academic expenditure.</p>
<i>LGPS valuation</i>	<p>We have reviewed the assumptions used by the actuary and compared them to other actuary pension fund assumptions to assess for reasonableness.</p>
<i>Statement of Financial Activities and fund allocations</i>	<p>We have reviewed the major classification of income and expenditure to confirm they are consistent with expectations and considered whether explanations for significant variances are reasonable.</p> <p>We have reviewed the allocation of funds in the statement of financial activities and ensured that this appears appropriate and in line with our expectations.</p>



3. Overview of the year

Income

The income is made up of the following:

	2024 £	% of income	2023 £	% of income
<i>Donations and capital grants (Note 2)</i>	47,657	2.93%	27,468	1.81%
<i>Funding for the Academy's educational operations (Note 3)</i>	1,528,773	93.87%	1,439,034	94.85%
<i>Other trading activities (Note 4)</i>	49,387	3.03%	48,978	3.23%
<i>Investment income (Note 5)</i>	2,734	0.17%	1,711	0.11%
Total	1,628,551		1,517,191	

93.87% (2023: 94.85%) of the total income is made up of grants and other income for the Academy Trust's educational operations. This percentage can vary dependent on the types of income and grants received by an Academy during the year.

The funding for the Academy's educational operations has increased by £89,739 to £1,528,773 in 2024. The General Annual Grant (GAG) income has increased to £1,065,004 from £998,645. The rise in GAG income is a result of the increase in funding per pupil as a result of the rise in Minimum Funding Guarantee. Pupil numbers per the Autumn 2022 census were 207 compared with 205 in 2021.

The Government funding income streams have been proved in total, by reviewing agreements from funding providers.



Income can be detailed as follows:

	2024	2023
	£	£
<i>Donations and capital grants (Note 2)</i>		
<i>Capital grants</i>	38,241	23,447
<i>Other donations</i>	9,416	4,021
	47,657	27,468
<i>Capital grants includes £31,590 of CIF for the MUGA project and DFC of £6,650 which has been spent on general repairs and IT equipment.</i>		
	2024	2023
	£	£
<i>Other trading activities (Note 4)</i>		
<i>Hire of facilities</i>	7,200	7,600
<i>Catering income</i>	20,626	18,128
<i>School shop sales</i>	401	412
<i>Recharges and reimbursements</i>	2,890	1,120
<i>Other sales</i>	9,429	9,227
<i>Nursery income</i>	8,841	12,491
	49,387	48,978
<i>Other sales includes school club income of £2,715 in 2024 compared to £2,051 in 2023.</i>		
<i>Investment income (Note 5)</i>		
<i>Bank interest</i>	2,734	1,711

Our audit work has not highlighted any systems issues or cut off concerns in respect to other income.



Expenditure

The main costs relating to the Trust are staff costs totalling £1,292,600 (2023: £1,208,485) (excluding LGPS adjustments) which is 83% (2023: 83%) of your total costs, excluding the restricted fixed asset fund and 81% (2023: 81%) of income, excluding capital grants.

Staff costs as a percentage of the total income in 2023 are above the maximum guidance from ESFA of 80%. The ESFA indicate an academy is not financially viable. Staffing costs over 80% of the total of your total income are considered high by the ESFA and are far above the recommended range of 72% to 75%.

The total staff costs can be broken down as follows:

	2024	2023
	£	£
<i>Wages & salaries</i>	941,188	890,075
<i>Employers National Insurance</i>	89,474	81,416
<i>Employer pension costs</i>	248,628	221,160
<i>Supply teachers</i>	13,310	16,194
<i>LGPS FRS102 adjustments</i>	(29,000)	(19,000)
<i>Restructuring costs</i>	-	-
	1,263,600	1,189,845

These costs have been reconciled to your payroll provider's reports with no material errors.



<i>Other sizeable costs relating to the</i>	2023	% of	2023	% of
<i>educational operations are as follows:</i>	£	income	£	income
<i>Depreciation - direct</i>	28,820	1.77%	30,250	1.99%
<i>Educational supplies</i>	26,402	1.62%	11,547	0.76%
<i>Educational supplies includes £11k of opening school facility expenditure this year.</i>				
<i>Other direct costs</i>	24,834	1.52%	25,220	1.66%
<i>Technology - support</i>	16,483	1.01%	16,360	1.08%
<i>Maintenance of premises and equipment</i>	63,314	3.89%	24,666	1.63%
<i>MUGA project in the year costing £30k as well as purchase of IT equipment.</i>				
<i>Rent, rates & utilities</i>	38,015	2.33%	49,834	3.28%
<i>Last year a large accrual was included for the gas charges as the BMBC hadn't charge for several years.</i>				
<i>Catering</i>	75,890	4.66%	68,876	4.54%
<i>Other support costs</i>	35,452	2.18%	33,902	2.23%
<i>Professional fees</i>	21,289	1.31%	19,719	1.30%
<i>LGPS Service cost adjustment</i>	(29,000)	(1.78%)	(19,000)	(1.25%)
<i>Interest on defined benefit pension scheme</i>	8,000	0.49%	19,000	1.25%
<i>The figures for the above two items are provided by the Academy's actuary, Hymans Robertson.</i>				



The remaining expenditure relates to the general running of the school and does appear reasonable. Our audit work has not found any material errors or cut off issues. If you feel that any of these costs could be reduced, please do not hesitate to contact us as we may be able to help with alternative suppliers.

Balance sheet

The net balance sheet position including the pension scheme liability shows net assets totalling £1,361,029 (2023: £1,251,143) however, when the pension liability is removed there are net assets totalling £1,395,029 compared to £1,412,143 in 2023. The balance sheet is broken down as follows:

	2024 £	2023 £
<i>Tangible Fixed Assets - £1,305,775 (2023 - £1,334,595)</i>		
<i>Leasehold land and buildings</i>	1,305,775	1,334,595
<i>Furniture and equipment</i>	-	-
<i>IT equipment</i>	-	-
There were no fixed asset additions during the year. The total depreciation charge for the year totalled £28,820 (2023: £32,020).		
<i>Debtors - £63,608 (2023 - £47,790)</i>		
<i>Trade debtors</i>	-	755
<i>VAT recoverable</i>	9,867	9,337
<i>Prepayments</i>	20,890	17,328
<i>Accrued income</i>	32,851	20,370
Accrued income in 2024 is made up of pupil premium of £20,953 (2023: £20,370), insurance claim £2,890 (2023: £Nil), services rendered to other schools £1,390 (£Nil) and CIF £7,618 (£Nil).		



	2024	2023
	£	£
<i>Cash at bank and in hand - £108,956 (2023 - £134,379)</i>		
<i>Current accounts</i>	108,756	134,179
<i>Cash</i>	200	200
<i>Creditors due under 1 year - £83,310 (2023 - £104,621)</i>		
<i>Taxation and social security</i>	-	12,678
<i>Other creditors</i>	6,500	-
<i>Pension scheme creditor</i>	11,728	18,098
<i>Accruals</i>	65,082	73,845
<i>Pension Scheme Liability - £34,000 (2023 - £161,000)</i>		

Please note that the movement in the deficit is as calculated by Hymans Robertson, the academy's actuary, and depends on a number of actuarial assumptions. Please also note that, as stated in the pensions note in the accounts, Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of an academy closure, outstanding LGPS liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013. However, it is possible that your annual contribution could increase.



Overall

We consider that the funds of the academy have been used appropriately and for the benefit of the school's pupils. The total amount of free reserves available for the Trust as at 31st August 2024 are £87,168 compared to £77,548 in the previous year. This is an in-year surplus of £9,620. The total restricted and unrestricted funds can be broken down as follows:

	2024	2023
	£	£
<i>Restricted general funds</i>	48,711	28,060
<i>Restricted fixed asset funds</i>	1,307,861	1,334,595
<i>Restricted pension fund</i>	(34,000)	(161,000)
<i>Unrestricted funds</i>	38,457	49,488
Total	1,361,029	1,251,143

This level of free reserves represents approximately 2-3 weeks running costs. It is important that the Academy sets a specific reserves policy and identifies the desired level of reserves required for the Trust. The level of reserves are considered to be low.



4. Independence and Ethical Matters

As discussed in the pre-year end meeting and confirmed in our letter. There is a potential ethical issue, i.e. a self-review threat arising from our firm being involved in completing the accounts, and not just the audit.

We will mitigate the self-review threat in relation to the production of the Financial Statements by having another suitably qualified member of staff, not involved in the audit, review the accounts and complete the required accounts production checklist. We must also ensure the Academy Trust has informed management. By informed management, we mean the Trust has individuals and groups within its management that can make decisions and understand the finances of the Trust, including the Financial Statements. This group of people can actively approve any adjustments that we make to the accounts.

We agreed in our pre year-end meeting and the subsequent letter sent to you, prior to the commencement of the audit, that the following individuals were considered to be informed:

- G Slater
- J Winnard

The Board of Trustees as a whole are also deemed to be informed.



5. Formal matters to be reported

In accordance with our normal practice we are writing to draw your attention to various matters which arose during the course of our audit of the academy accounts for the year ended 31st August 2024.

a) **Expected modifications to the auditors' report and regularity report**

There are no expected modifications to the auditors' report and regularity report.

b) **Unadjusted misstatements**

A schedule is included at section 8 of all the unadjusted misstatements determined during the course of our audit, except for those considered to be clearly trivial. As confirmed in your letter of representation to us, you believe that these adjustments are not material and therefore no amendments to the financial statements are required.

You have confirmed in the Letter of Representation that any amounts below £1,600 are trivial and do not need reporting to you. During the year-end audit, we have adjusted for items below this amount as requested to by the finance team.

c) **Material weaknesses in the accounting and internal control systems**

As you are aware from our letter of engagement, our audit procedures were directed towards testing the accounting systems in operation upon which we have based our assessment of the accounts.

Section 6 of this report includes specific audit points and also contains details of actual and potential weaknesses identified during the course of our audit and our recommendations for improvements. It is not meant to be a full and accurate reflection of all weaknesses that may be present in your system.

In making our recommendations, we have considered the size of the Trust and the number of staff you employ. We shall be glad if you will let us know what steps have been taken in connection with the above.

d) **Qualitative aspects of the entity's accounting practices and financial reporting**

We have no comments to make concerning the qualitative aspects of the academy's accounting practices and financial reporting.



e) **Identification of Fraud**

We are pleased to report that our audit has not found any instances of fraud.

f) **Compliance with key laws and regulations**

Our audit is required to consider and assess the academy's compliance with central laws and regulations, and consider the existence of breaches that could lead to a fundamental event, such as excessive fines that have a material impact on the financial statements, that threaten the going concern status of the entity, or legislation that could lead to the forced closure of operations.

Our work has not identified any instances of material breach, and the academy appears to have devoted sufficient resources, experience, skills and training to all key regulatory aspects of its affairs.

We are happy to offer any assistance necessary to ensure that this is the case.

g) **Other information connected with the financial statements**

Auditors are required to review any other information issued with audited financial statements, such as an annual review, web site announcement or trustees' report, and determine if such reports are consistent with the financial statements.

You have chosen to make public comment on the financial statements.

We are pleased to report that the trustees' report content is consistent with the financial statements.

h) **Other matters required by Auditing Standards to be communicated**

There are no other formal matters to be reported to you and the other details included within the report are above and beyond our requirements to report.

i) **Other relevant matters relating to the audit**

There are no other matters which we wish to draw to your attention.



6. Specific audit and control points

Inherent audit risks for the sector

All Academy Trusts are potentially exposed to the following inherent audit risks:

- those in key positions having the ability to override internal controls and conceal this fact;
- errors remaining undetected as there is no independent scrutiny or checking of their work at the detailed level; and
- in extreme cases, persons acting in collusion to perpetrate fraud or conceal fundamental errors (e.g. collusion with customers over rates or payments).

Accounting and internal control environment

In schools, the accounting controls are operated by a small number of individuals, and this leaves the organisation exposed to risks associated with an environment in which a small number of people have control over many aspects of the control environment.

Such an environment is common in small organisations, and we must stress there are no indications of irregularity.

However, it is normal for us to caution that in this situation the academy is potentially exposed to:

Common areas in which problems may arise in the sector include:

- Petty cash and charge card transactions are made without correct authorisation giving rise to a greater risk of fraud or inappropriate expenditure.
- Fictitious staff / payments on the payroll.
- the purchase ledger (persons with sole control over the ledger have the power to create false suppliers, invoices and payments, or act in collusion with suppliers).



Specific audit and control points

Following our recent audit work, we have set out below the key observations of a systems and internal control nature that have arisen from the audit work undertaken.

Any points are raised to assist the management team in strengthening and formalising the internal control environment, something which is essential and often overlooked.

The recommendation made is not intended as, nor should they be construed as, criticism of management or individual persons. It is intended to be of assistance in establishing an appropriate system of internal control, essential to an Academy Trust.

Our audit focuses only on those aspects of internal control that are material to the production of accurate financial statements and safeguarding assets of the Academy Trust, and therefore is not exhaustive.

We only give consideration to peripheral areas if they directly support other systems of internal control or provide compensating controls to an area with potential weaknesses.

We have also reviewed the recommendations brought forward from 1st September 2023 and assessed whether any control changes have been made by management.

Where matters of efficiency come to our attention, we shall of course report these to you. However, the audit should not be relied upon to identify all matters of duplication or inefficiency in the allocation of responsibilities or the processing of transactions.

We accept that some recommendations made would involve changes or additional resources that the Academy Trust may not consider to be cost effective. However, it is important for senior management to remain alert of the need to maintain an increasingly formal control environment to manage any risk, errors or irregularities in the financial reporting and internal control systems.



Specific audit and control points (continued)

Key



Key concern. Breach of regularity.



Moderate concern. Action believed to be required.



Minor concern. Action believed to be required, but not considered a significant issue.



No concern. Action not required, but any suggested improvement should be considered.



Recommendations for the year ended 31st August 2024:

	Points Noted	Corrections and system improvements	Benefit of Control	Action and comments by the Academy (including timescale for change)
1	<p>The Academy now have 3 members in place, however the Academy Trust Handbooks recommends five members where possible.</p> <p>"1.3 The academy trust must have at least three members but should have five or more".</p>	<p>The Academy should continue activity seeking to identify new members so that they can meet the strong preference stated within the Handbook.</p>	<p>An increase in members should bring further expertise and knowledge and result in informed decisions being made for the Academy.</p>	<p>We will continue to try and recruit new members.</p>
2	<p>The bank reconciliation and monthly management accounts for July 2024 were not completed at the time of the visit however the School Business Manager was in the process of preparing them</p>	<p>Bank reconciliations and monthly management accounts should be prepared within a timely fashion.</p>	<p>Up to date financial reports will ensure that the School Business Manager, Head Teacher and Chair have sufficient oversight of the Academies finances.</p>	<p>Bank reconciliations are usually completed before the 12th of the following month.</p>
3	<p>The percentage of staff trustees exceeds the threshold of one third of total trustees.</p>	<p>This could be rectified by bringing on more trustees to lower the percentage below the threshold.</p>	<p>A benefit of less than a third of trustees being staff trustees, is a more improved segregation of controls between staff and the trustees providing less conflict of interest.</p>	<p>A new trustee has just been recruited.</p>



Recommendations followed up from the year ended 31st August 2023:

We have assessed the issues and recommendations we made for the year ended 31st August 2023 and have reviewed whether or not action has been taken on our recommendations. A record of our findings can be found below.

Total number of recommendations brought forward from 1st September 2023	Number of recommendations implemented	Number of recommendations carried forward from the previous year
3	3	0



	Points Brought Forward – including recommendation made	Actions in 2023/24	Issue and recommendation carried forward to the year ended 31st August 2024?	Resolved?
1	<p>The School Business Manager prepares salary calculation sheets for each support member of staff which are held in the payroll file and can be used to verify the pay received by any such employee. However, there is no current information held on the personnel file confirming changes to pay, such as variations to contract.</p> <p>Any changes to pay should be evidenced as approved by the Head Teacher. This could be in the form of a letter to the employee or a variation to contract form completed for payroll. The authorised forms should be retained on the employee’s personnel files.</p>	Variance to contracts and salary statements are now on personnel files and are up to date.	None	✓
2	<p>The Academy Trust only had 2 members at the time of the audit visit.</p> <p>As per the Academy Trust Handbook 2022, paragraph 1.3 states “The academy trust must have at least three members, although the Department’s strong preference is that trusts should have at least five members.”</p>	The Academy have appointed an additional member in the year.	None	✓
3	<p>Trustees listed on Companies House agree to those listed on Get Information About Schools (GIAS), however some of the Trustees are not showing as resigned in July 2023 on the Academy’s website.</p> <p>The Academy Trust must ensure that information listed on Companies House, GIAS and the Academy’s website are in line.</p>	Information which is held regarding the appointment and resignation of the Trustees and Members is in agreement across the platforms.	None	✓



It is pleasing to report that our audit work has not identified any evidence of fraud and action has been taken from the recommendations made in the previous year.

Where we have highlighted recommendations in red, these represent a breach of your funding agreement with the Department for Education. Please ensure that the recommendations highlighted with the highest priority are considered as soon as possible by your Academy Trust.

We consider our other recommendations should be given consideration and, where practical or cost effective, implemented.



7. Surplus reconciliation and adjustments made

Please find detailed below the adjustments made during our audit work, which form part of the journals you approve within your letter of representation to us.

	£
<i>Surplus per internal records</i>	49,575
Adjustments	
<i>Accrued CIF grant</i>	7,618
<i>Accrual adjustments</i>	(42,682)
<i>Depreciation charges</i>	(28,020)
<i>CIF creditor</i>	(6,500)
<i>Pension deficit reposted</i>	3,694
<i>Movement in LGPS deficit</i>	127,000
<i>Rounding</i>	1
<i>Surplus per Statement of Financial Activities for the year ended 31st August 2024</i>	109,886

If you require any clarification on the above adjustments please do not hesitate to contact us.



8. Unadjusted misstatements

Detailed below are the non-trivial misstatements found during the audit.

	Impact on surplus £	Impact on balance sheet £
2024		

There are no unadjusted misstatements above the trivial amount to report on.

You have confirmed in your letter of representation to us that:

- a) £1,600 is deemed to be trivial and any adjustment under this amount does not need to be reported on



Forrester Boyd Chartered Accountants
26 South St Mary's Gate
Grimsby
DN31 1LW

T: 01472 350 601

E: c.jensen@forrester-boyd.co.uk
www.forrester-boyd.co.uk

Prepared by: *C Jensen*
Carrie Anne Jensen ACA (Senior Statutory Auditor) of
Forrester Boyd Chartered Accountants

Date: 4th December, 2024



Heather Garth
Primary Academy
Stars Aiming High

Forrester Boyd Chartered Accountants

26 South Saint Mary's Gate,
Grimsby,
North Lincolnshire.
DN31 1LW

Dear Sirs,

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as I consider necessary in connection with your assurance report on regularity to Heather Garth Primary School and the Education and Skills Funding Agency (ESFA) for the year ended 31st August 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy me that I can make each of the following representations. All representations are made to the best of my knowledge and belief.

General

- 1 I have fulfilled my responsibilities as accounting officer under the requirements of the funding agreement between Heather Garth Primary School and the Secretary of State for Education dated May 2013 and the Academy Trust Handbook 2023.
- 2 I acknowledge my personal responsibility to Parliament for the regularity and propriety of the public finances for which I am answerable; for the keeping of proper accounts; for effective internal controls; for prudent and economical administration; for the avoidance of waste and extravagance; for achieving value for money; and for the efficient and effective use of all the resources in my charge.
- 3 I acknowledge my responsibility to notify the governing body and the ESFA of any instances of material irregularity or impropriety, or non-compliance with the terms of the academy trust's funding agreement and have had due regard to the requirements of the Academy Trust Handbook 2023 in performing this duty.
- 4 Any instances of material irregularity, impropriety, or non-compliance discovered to date have been notified to the governing body and the ESFA.
- 5 Significant matters of which you should be aware have been brought to your attention including any instances of irregularity, impropriety or non-compliance with laws and regulations specific to the academy trust's authorising framework.
- 6 Full and free access has been granted to the all records, correspondence, information and explanations that you have considered necessary to enable you to perform your work.

Yours faithfully

Signed by:

Marie Bower

3733C66A7D3A46B.....
Accounting Officer

Date: 4th December, 2024

Heather Garth Primary Academy
Headteacher Mrs J Winnard
Billingley View, Bolton-on-Deerne, Rotherham, S63 8ES

Email: admin@heathergarth.org / Website: www.heathergarth.org / Tel: 01709 894149



Heather Garth Primary Academy Stars Aiming High

Forrester Boyd Chartered Accountants
26 South Saint Mary's Gate,
Grimsby,
North Lincolnshire.
DN31 1LW

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the academy trust's financial statements and, as relevant, your assurance engagement on regularity for the year ended 31st August, 2024. These enquiries have included inspection of supporting documentation where appropriate, and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter dated 17th October, 2024 under the Companies Act 2006, for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken by the academy trust have been properly reflected and recorded in the accounting records.
3. All the accounting records have been made available to you for the purpose of your audit and regularity assurance engagement. We have provided you with unrestricted access to all appropriate persons within the academy trust, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with the Education and Skills Funding Agency, Department for Education and the Charities Commission.
4. The financial statements are free of material misstatements, including omissions.
5. We confirm that any unadjusted misstatements below £1,600 are trivial and do not need reporting to us.

Internal control and fraud

6. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error and which conform to the requirements both of propriety and good financial management. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
7. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
8. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

9. The academy trust has satisfactory title to all assets and there are no liens or encumbrances on the academy trust's assets, except for those that are disclosed in the notes to the financial statements.

Heather Garth Primary Academy
Headteacher Mrs J Winnard
Billingley View, Bolton-on-Deerne, Rotherham, S63 8ES

Email: admin@heathergarth.org / Website: www.heathergarth.org / Tel: 01709 894149

10. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

11. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Fixed Assets

12. All fixed assets and other assets are considered to adequately and appropriately insured.

13. Depreciation rates applied to tangible fixed assets are considered appropriate to reduce the assets to their estimated residual value at the end of their estimated useful lives.

Accounting estimates

14. The methods, data and significant assumptions used by us in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Loans and arrangements

15. The academy trust has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

16. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

17. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

18. Related party relationships and transactions, comply with the academy trust's financial regulations, relevant requirements of the Academies Financial Handbook and have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements and guidance set out in the Companies Act 2006, the Charities SORP and the Academies Accounts Direction issued by the Education and Skills Funding Agency.

Subsequent events

19. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

20. We believe that the academy trust's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the academy trust's needs. We also confirm our plans for futures action(s) required to enable the academy trust to continue as a going concern are feasible. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the academy trust's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

21. Grants made by the Department of Education and Education and Skills Funding Agency have been applied for the purposes intended and the Accounting Officer has ensured regular and proper use and

Value for money of monies received from government.

22. All other grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

23. Restricted grants and donations are as disclosed in the financial statements.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

We confirm that so far as we are aware, there is no relevant other information needed by you in connection with preparing your reporting accountant's assurance report on regularity of which you are unaware.

Each trustee has taken all the steps that he ought to have taken as a trustee in order to make themselves aware of any relevant audit/other information and to establish that you are aware of that information.

Yours faithfully,

Signed by:

Sandra Farr

36ACBCDA024142C...

Signed on behalf of the board of trustees

Date: 4th December, 2024

Heather Garth Primary School


Year Ended 31st August 2024

Reconciliation of (deficit) / surplus for the year

Please find below the adjustments made during our audit work, which form part of the journals you approve within your letter of representation to us and as included in an appendix to this report.

	£
Surplus for the year per Internal records	49,575
Accrued CIF grant	7,618
Depreciation charge	(28,820)
Accrual adjustments	(42,682)
CIF creditor	(6,500)
Movement in LGPS deficit	127,000
Pension deficit payment	3,694
Rounding	1
	<hr/>
Surplus for the year per financial statements	109,886

If you require any clarification of the above adjustments, please do not hesitate to contact us.

Approved by:  DocuSigned by:
GAIL SLATER
0E9CE0401A2G472.....

Name: Gail Slater

Date: 4th December 2024

Heather Garth Primary Academy
 Year Ended 31 August 2024
 Opening Balance Adjustments

Client ref: AGN/H121
 Prepared by: TM
 Date: 16/12/2024

Date:	01/09/2024	Nominal code	DR	CR
Reference:	FB O/B			
Detail:	FB Opening Balance Adjustment			
Fixed asset movements	SAD2	7,618.00	-	
Fixed asset movements	SFA2	-	28,820	
Reverse additional accruals	SLC2		133.56	
Reverse additional accruals	SLC2		400.00	
Reverse additional accruals	SLC2		98.89	
Reverse additional accruals	SLC2	68.00		
Reverse additional accruals	SLC2		6,039.00	
Reverse additional accruals	SLC2		483.12	
Reverse additional accruals	SLC2		907.00	
Reverse additional accruals	SLC2		1,312.00	
Reverse additional accruals	SLC2		104.96	
Reverse additional accruals	SLC2		235.00	
Reverse additional accruals	SLC2		1,384.00	
Reverse additional accruals	SLC2		110.72	
Reverse additional accruals	SLC2		250.00	
Reverse additional accruals	SLC2		5,500.00	
Reverse additional accruals	SLC2		25,792.50	
Other creditors: CIF repayment	SLC5	-	6,500.00	
Pension Liability Movement	SLZ1	127,000.00	-	
Payroll Correction	SLP1	3,694.37	-	
Movement in reserves	SRE1-01	52,615.49	-	
Movement in reserves	SRE1-02	111,549.29	-	
Movement in reserves	SRE1-03	-	521,364.98	
Movement in reserves	SRE1-10	18,322.34	-	
Movement in reserves	SRE1-20	10,144.72	-	
Movement in reserves	SRE1-21	-	7,619.22	
Movement in reserves	SRE1-22	3,280.82	-	
Movement in reserves	4414-01	272,761.92	-	
		<u>607,054.95</u>	<u>607,054.95</u>	

-

Certificate Of Completion

Envelope Id: B73FAFE8-13D3-4D39-B782-94079B5DEBB8

Status: Completed

Subject: Complete with Docusign: Heather Garth Final Statutory Accounts and Documents 31/08/2024

Source Envelope:

Document Pages: 75

Signatures: 11

Envelope Originator:

Certificate Pages: 6

Initials: 0

Tom Melton

AutoNav: Enabled

26 South St Mary's Gate

Envelopeld Stamping: Enabled

Grimsby, North East Lincolnshire DN31 1LW

Time Zone: (UTC) Dublin, Edinburgh, Lisbon, London

t.melton@forrester-boyd.co.uk

IP Address: 185.150.145.121

Record Tracking

Status: Original

Holder: Tom Melton

Location: DocuSign

17-Dec-2024 | 10:01

t.melton@forrester-boyd.co.uk

Signer Events

Marie Bower

m.bower@heathergarth.org

Security Level: Email, Account Authentication (None)

Signature

Signed by:

3733C66A7D3A46B...

Signature Adoption: Pre-selected Style
 Using IP Address: 85.92.170.95

Timestamp

Sent: 17-Dec-2024 | 10:12

Viewed: 19-Dec-2024 | 13:11

Signed: 19-Dec-2024 | 13:12

Electronic Record and Signature Disclosure:

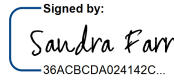
Accepted: 19-Dec-2024 | 13:11

ID: eccbd611-b382-4c25-8b6c-0c59e86b06ba

Sandra Farr

s.farr@heathergarth.org

Security Level: Email, Account Authentication (None)

Signed by:

36ACBCDA024142C...

Signature Adoption: Pre-selected Style
 Using IP Address: 85.92.170.95

Sent: 19-Dec-2024 | 13:12

Viewed: 19-Dec-2024 | 13:24

Signed: 19-Dec-2024 | 13:27

Electronic Record and Signature Disclosure:

Accepted: 19-Dec-2024 | 13:24

ID: 55898c31-3a30-4e1f-af4c-4f3304f64805

GAIL SLATER

G.Slater@heathergarth.org

Business Manager

J Winnard

Security Level: Email, Account Authentication (None)

DocuSigned by:

0E9CE0101A2C472...

Signature Adoption: Pre-selected Style
 Using IP Address: 85.92.170.95

Sent: 19-Dec-2024 | 13:28

Viewed: 19-Dec-2024 | 13:28

Signed: 19-Dec-2024 | 13:31

Electronic Record and Signature Disclosure:

Accepted: 19-Dec-2024 | 13:28

ID: 1e762e85-65da-4830-8723-b27d48152427

Carrie Jensen

c.jensen@forrester-boyd.co.uk

Forrester Boyd

Security Level: Email, Account Authentication (None)

DocuSigned by:

BD4AEC37F17274BE...

Signature Adoption: Pre-selected Style
 Using IP Address: 185.150.145.121

Sent: 19-Dec-2024 | 13:31

Viewed: 19-Dec-2024 | 13:48

Signed: 19-Dec-2024 | 13:48

Electronic Record and Signature Disclosure:

Not Offered via DocuSign

In Person Signer Events

Signature

Timestamp

Editor Delivery Events	Status	Timestamp
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Agent Delivery Events	Status	Timestamp
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Intermediary Delivery Events	Status	Timestamp
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Certified Delivery Events	Status	Timestamp
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Carbon Copy Events	Status	Timestamp
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Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	17-Dec-2024 10:12
Certified Delivered	Security Checked	19-Dec-2024 13:48
Signing Complete	Security Checked	19-Dec-2024 13:48
Completed	Security Checked	19-Dec-2024 13:48

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Forrester Boyd (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

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At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Forrester Boyd:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by phone call: 01472350601

To contact us by email send messages to: a.spencer@forrester-boyd.co.uk

To contact us by paper mail, please send correspondence to:

Forrester Boyd
26 South St Marys Gate
Grimsby, DN31 1LW

To advise Forrester Boyd of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at info@forrester-boyd.co.uk and in the body of such request you must state: your previous email address, your new email address. Please confirm your Full Name, Address, Date of Birth and old email address so that we can confirm it is you as well as the new email address you would like to use.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Forrester Boyd

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to info@forrester-boyd.co.uk and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will not charge for paper copies

To withdraw your consent with Forrester Boyd

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to a.spencer@forrester-boyd.co.uk and in the body of such request you must state your email, full name, mailing address, and telephone number. Please confirm your Full Name, Address, Date of Birth and email address so that we can confirm it is you who wishes to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process as we will need to send you things through the postal system..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Forrester Boyd as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made

available to you by Forrester Boyd during the course of your relationship with Forrester Boyd.